



FOR IMMEDIATE RELEASE:

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**Glucovation, Inc. and GVD Licensing I, Limited Sign CGM License and
Development Agreement with Hunan China Sun Pharmaceutical
Machinery, Ltd**

Carlsbad, CA/Dublin, Ireland In November 2016, Glucovation, Inc. transferred all of its Intellectual Property to GVD IP Holdings, Limited, a Private Limited Company in Dublin, Ireland which will be commercially exploited throughout the world through its Affiliate, GVD Licensing I, Limited (Ireland), both, wholly owned subsidiaries of GV Diagnostics Holdings, Limited. GV Diagnostics Holdings, Limited was formed by the founders of Glucovation, Inc. and the two companies have entered into a Master Services Agreement whereby Glucovation, Inc. will provide research and development, technology deployment and other related services to GV Diagnostic Holdings, Limited and its Affiliates.

In an effort to commercialize and produce a cost effective Continuous Glucose Monitoring System for the Chinese market, GVD Licensing I, Limited and Glucovation, Inc. have entered into a License and Development Agreement with **Hunan China Sun Pharmaceutical Machinery, Ltd**, (the LDA) with an initial investment value and capital commitment totaling of \$10M. As part of the LDA the two companies have agreed to form a Joint Venture in China to manufacture and market the jointly developed CGM System.

The jointly developed technology is designed to address an ever-growing segment of Type I and Type II Diabetes in the Chinese market. According to the International Diabetes Association, China has 114 million diabetics, which represents 11.6% of Chinese adults. The technology that is being developed has a cost structure that compliments the needs for penetrating the Chinese market as well as other more cost sensitive regions of the world.

Glucovation is a developer of novel Continuous Glucose Monitoring systems with an emphasis on metabolic sensor technologies that will be unmatched in the industry. Its proposed products present a game changing offering that will allow for broader access by an ever-growing need in the diabetes space. The company operates its headquarters in Carlsbad, CA. For more information, please visit us at <http://www.glucovation.com>.

GV Diagnostics Holdings, Limited is a holding company for GVD Licensing I, Limited and GVD IP Holdings, Limited in Dublin, Ireland. The companies own and license metabolic sensor technologies for the medical and consumer markets. For more information, please visit <http://www.gdvholdings.com>. GV Diagnostics Holdings, Limited and Glucovation, Inc. are represented by Teeple Hall, LLP.

Hunan China Sun Pharmaceutical Machinery, Ltd, located in Changsha National Economical and Technological Development Zone China, was established in October 2002, and listed on the

Shenzhen Stock Exchange (stock code: 300216) on May, 2011. The company is a National High-Tech Enterprise, with a National Technology Center, a Postdoctoral Research Workstation, and 1,500 patents. China Sun is mainly engaged in R&D, manufacturing, sales, import & export business of pharmaceutical machinery, medical devices, packaging materials & equipment. For more information, please visit <http://www.chinasun.com.cn/en-us/>.

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